

## **Covid-19 to cause 11% drop in Bricks, Blocks and Precast Concrete Sector**



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Market growth for the Bricks, Blocks and Precast Concrete sector was at a steady 13% between 2015-2019, however AMA Research are predicting an almost complete reverse from the start of 2020 as the Covid-19 pandemic ensues. We are likely to see an 11% drop in this area. We are expecting a return to growth through H2 of 2020, However, should the downturn in construction be deeper than currently forecast then demand levels for bricks, blocks and precast concrete products is likely to fall further resulting in too optimistic a view presented by the current forecast.

The value of brick imports increased by a rather large 38% in 2018 with Belgium and the Netherlands key source countries. We were still seeing an increase throughout 2019 however again the Covid-19 pandemic will have caused issues with the supply chain as we remember that it is not just UK that has been affect but the whole world.

Demand for concrete blocks is influenced by the health of the housebuilding sector with demand slowing in H2 2019 as completions levels dropped due to many extenuating circumstances such as the turbulent Brexit negotiations followed by the

dramatic storms across the nation that was able to close several sites causing work to grind to a halt. We have only seen this level continue to drop throughout H1 2020 which enforces our predicated decline of 11%.

Precast concrete and cast stone products account for largest share of the market with growth underpinned by move and investment from the larger housebuilders to more offsite and modular construction methods. There is however a positive outcome as we are forecasting that although there is a short-term decline in 2020, it will be followed by overall growth of 18% to 2024 when the market is forecast to be around £2.3bn.

For more information or to purchase this report please visit [www.amaresearch.co.uk](http://www.amaresearch.co.uk) or call us on 01242 235724.

The information was taken from the [Brick, Blocks & Precast Concrete Market Report – UK 2020-2024](#) by AMA Research, which is available to purchase now at [www.amaresearch.co.uk](http://www.amaresearch.co.uk) or by calling 01242 235724.

#### **Editors Note:**

Please include our web address on any press release or article published. If you would like to receive more information on the report, or would like to speak to the Editor, then please contact:

Lesley-May Baker  
AMA Research  
t: +44 (0) 1242 235724  
e: [Lesley-MayBaker@amaresearch.co.uk](mailto:Lesley-MayBaker@amaresearch.co.uk)

#### **About AMA Research**

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